

Alliance College-Ready Middle Academy 8

Annual Budget Summary Fiscal Year Ending June 30, 2023

Budget Summary		
Enrollment		410
Avg. Daily Attendance ("ADA")		376
Daily Attendance Rate		91.6%

Budget Summary		
	\$	% of Funding
Revenue:		
Private grants and contributions	\$0	0.0%
Federal funding	511,384	7%
Federal ESSER III Funding	976,884 (1)	14%
State Local Control Funding Formula funding	4,538,730	64%
Other state funding	1,033,028	15%
<u>Other school funding</u>	<u>9,917</u>	<u>0%</u>
Total Funding	7,069,943	100%
Expenses:		
Salaries - Teachers	1,852,019	26%
Salaries - Other	1,216,646	17%
Benefits	1,007,757	14%
Books and supplies	493,661	7%
Subagreement Services	535,670 (2)	8%
Travel & Conference (Professional Development)	15,350	0%
Facilities, repairs, leases and housekeeping	637,466	9%
Operations & Oversight	1,231,118	17%
<u>Depreciation & Interest</u>	<u>71,647</u>	<u>1%</u>
Total Expenses	7,061,334	100%
School Surplus / (Deficit)	\$8,609	0%

Summary Cash Flow Data		
School Surplus (Deficit)	\$8,609	
Net Change in Operating Activities	76,680	
Net Change in Investing Activities	0	(3)
<u>Net Change in Financing Activities</u>	<u>0</u>	
Net Change in Cash	\$85,289	
Beginning Cash	\$3,526,207	
<u>Ending Cash</u>	<u>3,611,495</u>	
Cash Reserves %	51.7%	(4)

(1) A portion of Federal ESSER III Funds will be rolled-over for use in the 2023-24 school year

(2) Sub agreement services include contracted Special Education, Substitute Teaching and Security services

(3) Includes large capital projects expenditures, if applicable

(4) LAUSD recommended minimum cash reserves of 5%, Alliance internal policy target between 25-49%.

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Education Protection Account Annual Budget Fiscal Year Ending June 30, 2022

Budget		
	\$	% of Funding
Revenue:		
Education Protection Account Funding ("EPA")	<u>\$136,162</u>	<u>100.0%</u>
Total Funding	136,162	100%
Expenses:		
Certificated Teachers' Salaries	\$96,675	71%
<u>Total Benefits</u>	<u>39,487</u>	<u>29%</u>
Total Expenses	\$136,162	100%
EPA Surplus / (Deficit)	\$0	0%